

Church of the Annunciation
Parish Financial Report
September 1, 2015-August 31, 2016

<u>Statement of Financial Condition</u>	<u>Current Year</u>	<u>Prior Year</u>	<u>Difference</u>
Assets			
Total Cash and Liquid Accounts	\$ 271,948	\$ 255,859	\$ 16,089
Merrill Lynch Investment Account	\$ 415,658	\$ 351,541	\$ 64,117
Total Assets	\$ 687,606	\$ 607,400	\$ 80,206
Total Liabilities			
	\$ 39,466	\$ 52,876	\$ (13,410)
Net Worth	\$ 648,140	\$ 554,524	\$ 93,616
Statement of Receipts and Expenditures			
Receipts			
Regular Collections	\$ 629,254	\$ 606,120	\$ 23,134
Annual Picnic, Net of Expenses	\$ 64,875	\$ 50,426	\$ 14,449
All Other Receipts	\$ 312,733	\$ 244,576	\$ 68,157
Total Receipts	\$ 1,006,862	\$ 901,122	\$ 105,740
Operating Expenditures			
Salary and Payroll	\$ 283,724	\$ 278,083	\$ 5,641
Supplies and Printing	\$ 26,756	\$ 34,955	\$ (8,199)
Utilities	\$ 27,596	\$ 25,050	\$ 2,546
Diocesan Assessment	\$ 190,054	\$ 100,461	\$ 89,593
Investment in the Elementary School*	\$ -	\$ 14,017	\$ (14,017)
Religious Education	\$ 128,811	\$ 135,574	\$ (6,763)
All Other	\$ 147,439	\$ 93,864	\$ 53,575
Total Operating Expenditures	\$ 804,380	\$ 682,004	\$ 122,376
Operating Surplus(Deficit)	\$ 202,482	\$ 219,118	\$ (16,636)
Non-Operating Expenditures			
Capital	\$ 123,326	\$ 69,865	\$ 53,461
Total Expenditures	\$ 927,706	\$ 751,869	\$ 175,837
Receipts Less Expenditures	\$ 79,156	\$ 149,253	\$ (70,097)
*Elementary School Investment			
Tuition and Other Receipts	\$ -	\$ 68,557	

Expenses	\$ -	\$ 82,574	
Investment	\$ -	\$ (14,017)	

<u>Percent</u>				
6%				
18%				
13%				
-25%				
17%				
<u>Percent</u>				
4%				
29%				
28%				
12%				
2%				
-23%				
10%				
89%				
-100%				
-5%				
57%				
18%				
-8%				
77%				
23%				
-47%				

