

**ANNUNCIATION CHURCH  
ELMA, NY  
Finance Committee  
Meeting Minutes – July 17, 2024**

**Attendance**

Present	Kris DiScipio, Henry Koziol, Dave Schmidt, Taylor Gavigan, Deacon Jim Jaworski; Trustees - Mike Skrip, Dottie Austin
Absent	Jim Camarre

**I Review of Minutes**

- Committee unanimously approves minutes from 6/19

**II June 2024 Financials - Kris DiScipio**

- Cash collections continue to be down compared to budget and prior year
- Less capital expenditures, cash flow is near break-even; committee notes no additional significant, planned capital expenditures in the next 12 months
- Deacon Jim Jaworski will review insurance policy(s) and will add parish assets not currently covered, as needed

**III Fiscal Year 2023/2024 Capital Spending - Deacon Jim Jaworski**

- Chairs being replaced in Selbert Hall are on delivery
- Sacristy roof repair (leak) likely to be completed by the end of July
- Campus security camera installation has been completed
- Holy Name Society is paying for the replacement of the floor in Selbert Hall

**IV Budget 2024/2025 - Kris DiScipio**

- After initial review of materials, committee decided to table discussion and budget approval until August 21st meeting due to incomplete information

**V WHEAT**

- After hearing counter-proposals from parishes, we are waiting to hear the final recommendations from the Diocese with respect to parish closings and sale of assets

**VI Other Business**

- None

**Next meeting: August 21, 2024 in Selbert Hall Meeting Room**

Respectfully submitted by Taylor Gavigan

Please respond with any changes by EOB August 21, 2024